

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued November 17, 2003.

Interest Rate:	4 1/4%	Issue Date:	December 15, 2003
Series:	E-2013	Dated Date:	November 15, 2003
CUSIP No:	912828BR0	Maturity Date:	November 15, 2013

High Yield: 4.365% Price: 99.076

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 57.76%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 3.50275 per \$1,000 must be paid for the period from November 15, 2003 to December 15, 2003.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,284,540	\$ 11,945,620
Noncompetitive	54,381	54,381
FIMA (noncompetitive)	0	0
SUBTOTAL	21,338,921	12,000,001 1/
Federal Reserve	0	0
TOTAL	\$ 21,338,921	\$ 12,000,001

Median yield 4.310%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.260%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,338,921 / 12,000,001 = 1.78

1/ Awards to TREASURY DIRECT = \$29,380,000

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